

Erase the Stress of Selling Your Business by Finding the Right Buyer

There is no denying the fact that life is much, much easier when one can find the right buyer for his or her business. Buying or selling a business can be a stressful affair, but much of that stress can be eliminated by getting the right support.

The Concept of the "Right Buyer"

In the recent Inc. article entitled, "<u>How to</u> <u>Find the Right Buyer for Your Business and</u> <u>Avoid Negative Consequences</u>," Bob House builds his article around a relatively simple and straightforward, but powerful,



concept. House's notion is, "the right buyer is worth more than a big check."

House correctly points out that far too many sellers become fixated on exiting their business and grabbing a big pay day. In their focused interest in the sum they will receive, these sellers ignore a range of other important details. In part, sellers often miss the single greatest variable in the entire process: finding the most qualified buyer. The simple fact is that if sellers want to reduce their long-term stress, then there is no replacement for finding the most qualified buyer, as the wrong buyer can be "headache city!"

Plan in Advance

As House points out, it is only prudent to determine what you want out of a buyer well before you put your business up for sale. For example, if you don't want to offer financing, then that is a decision you need to make well before you begin the process.

Additionally, House wisely places considerable interest on pre-screening potential buyers. Prescreening is a great reason to work with an experienced and proven business broker or M&A Advisor who can assist with the process. As a business owner your time is precious. The last thing you want are a lot of window shoppers wasting your time.

Keep Your Focus on Your Business

Remember, while your business is up for sale, you still have to run your business. Quite often, business owners have difficulty running their business and navigating the complex sales process simultaneously. The end result can be disastrous, as revenue can drop and business problems can arise.

Working with a business broker means that you are dramatically reducing your potential stressors throughout the sales process. A business broker will ensure that potential buyers are pre-screened and that only serious buyers are brought to you for consideration.

Currently, the market conditions are great for sellers. If you are considering selling, now is the time to find a business broker or M&A Advisor and jump into the market!

CK Business Consultants, Inc. has been dealing exclusively in the sale and acquisition of petroleum and propane related mid-market companies since 1976. We are qualified, experienced, and highly professional intermediaries working with both buyers and sellers in the successful transfer of business ownership. We handle all phases of the project including initial analysis, valuations, developing a confidential information memorandum, locating qualified buyers, negotiations, and execution of the transaction. For more information, please call or email Gary Papay @ 570-584-6488, <u>gpapay@ckbc.net</u> or visit our website @ <u>www.ckbc.net</u>.

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